

NOTICE OF FINAL ACCEPTANCE

relating to the
Invitation to Offer Bonds for Purchase, dated September 12, 2023
made by

THE STATE OF NEW YORK
to the Beneficial Owners of
STATE OF NEW YORK
GENERAL OBLIGATION BONDS,
Series 2021B Taxable Bonds
Base CUSIP Number: 649791

Pursuant to the Invitation to Offer Bonds for Purchase, dated September 12, 2023, as amended (the “**Invitation**”), including the Preliminary Official Statement, dated September 12, 2023, for the State of New York (the “**State**”) General Obligation Bonds, Series 2023A Tax-Exempt Bonds, Series 2023B Tax-Exempt Bonds, Series 2023C Tax-Exempt Refunding Bonds and Series 2023D Taxable Bonds, attached thereto as Appendix A, and the Letter to Bondholders, dated September 12, 2023, the State has invited Holders of its General Obligation Bonds, Series 2021B Taxable Bonds listed on page (ii) hereof (the “**Target Bonds**”) the opportunity to offer to sell all or a portion of their Target Bonds to the State for cash purchase by the State, subject to the terms and conditions described therein.

All capitalized terms used herein and not otherwise defined have the meanings given to such terms in the Invitation.

The Invitation expired at 5:00 p.m., Eastern time, on Tuesday, September 26, 2023. The Purchase Prices for the Target Bonds of each CUSIP Number were determined at approximately 10:00 a.m., Eastern time, on September 28, 2023.

Pursuant to and subject to the terms of the Invitation, the principal amounts of Target Bonds of each CUSIP Number that the State is accepting for purchase (each such principal amount, a “**Purchased Amount**”) and the Purchase Spread and Purchase Price for the Target Bonds of each such CUSIP Number are set forth on page (ii). **All of the Target Bonds set forth as preliminarily accepted for purchase in the Notice of Preliminary Acceptance, dated September 27, 2023, have been accepted for purchase by the State.**

Any questions can be directed to the Information and Tender Agent, Globic Advisors, at 212-227-9622, Attention: Robert Stevens, rstevens@globic.com.

**STATE OF NEW YORK
GENERAL OBLIGATION BONDS,
Series 2021B Taxable Bonds**

Base CUSIP Number: 649791

The tables below provide a listing of the respective principal amount of the Target Bonds of each CUSIP Number that have been *accepted* for purchase by the State.

<u>Maturity Date (March 15)</u>	<u>CUSIP Number Suffix*</u>	<u>Interest Rate</u>	<u>Purchase Spread†</u>	<u>Purchase Price‡</u>	<u>Maximum Principal Amount that may be Accepted for Purchase if Tendered</u>	<u>Principal Amount Offered</u>	<u>Principal Amount Rejected</u>	<u>Purchased Amount</u>	<u>Pro-Rata Factor for Competitive Offers at Purchase Spread</u>	<u>Pro-Rata Factor for Non-Competitive Offers</u>
2024	QZ6	0.53%	130.0 bps	97.939	\$ 23,695,000	\$ 3,940,000	\$ 1,635,000	\$ 2,305,000	n/a	n/a
2025	RA0	0.91%	87.5 bps	94.386	\$ 23,055,000	\$ 5,330,000	\$ 800,000	\$ 4,530,000	n/a	n/a
2026	RB8	1.50%	85.0 bps	92.609	\$ 23,265,000	\$ 3,275,000	\$ 100,000	\$ 3,175,000	n/a	n/a
2027	RC6	1.25%	100.0 bps	89.243	\$ 30,905,000	\$ 7,780,000	-	\$ 7,780,000	n/a	n/a
2028	RD4	1.45%	97.5 bps	87.296	\$ 31,290,000	\$ 2,595,000	-	\$ 2,595,000	n/a	n/a
2029	RE2	1.74%	90.0 bps	86.346	\$ 31,460,000	\$ 19,000,000	\$ 2,525,000	\$ 16,475,000	n/a	n/a
2030	RF9	1.84%	104.5 bps	84.006	\$ 32,000,000	\$ 31,380,000	\$ 2,000,000	\$ 29,380,000	n/a	n/a
2031	RG7	1.94%	117.5 bps	82.139	\$ 27,905,000	\$ 35,215,000	\$ 7,310,000	\$ 27,905,000	0.826	n/a
2032	RH5	2.05%	120.0 bps	80.785	\$ 22,550,000	\$ 10,695,000	-	\$ 10,695,000	n/a	n/a
2033	RJ1	2.10%	122.5 bps	79.190	\$ 18,085,000	\$ 18,420,000	\$ 2,705,000	\$ 15,715,000	n/a	n/a
2034	RK8	2.25%	27.5 bps	78.350	\$ 10,415,000	\$ 3,380,000	-	\$ 3,380,000	n/a	n/a
2035	RL6	2.35%	10.0 bps	78.982	\$ 10,645,000	\$ 5,200,000	-	\$ 5,200,000	n/a	n/a
2036	RM4	2.38%	20.0 bps	77.104	\$ 10,895,000	\$ 1,620,000	-	\$ 1,620,000	n/a	n/a
2037	RN2	2.43%	45.1 bps	74.219	\$ 11,155,000	\$ 2,925,000	-	\$ 2,925,000	n/a	n/a
2038	RP7	2.53%	-	-	\$ 11,430,000	-	-	-	n/a	n/a
2039	RQ5	2.58%	-	-	\$ 6,555,000	-	-	-	n/a	n/a
2040	RR3	2.63%	-	-	\$ 6,725,000	-	-	-	n/a	n/a
2041	RS1	2.68%	-	-	\$ 6,905,000	\$ 5,545,000	\$ 5,545,000	-	n/a	n/a
2042	RT9	2.73%	-	-	\$ 7,085,000	\$ 2,500,000	\$ 2,500,000	-	n/a	n/a
TOTAL					\$346,020,000	\$158,800,000	\$25,120,000	\$133,680,000		

* CUSIP is a registered trademark of the American Bankers Association. CUSIP Number information herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc. This information is not intended to create a database and does not serve in any way as a substitute for the CUSIP Services. CUSIP Numbers are provided for convenience of reference only. None of the State, the Dealer Managers, or the Information and Tender Agent nor their respective agents or counsel assumes responsibility for the accuracy of such numbers.

† All offers received at or above the Purchase Spread have been accepted, subject to the maximum principal amount of Target Bonds that may be accepted for purchase if tendered (as shown above). Purchase Spread for each CUSIP Number (in basis points) is added to the Adjusted Treasury Yield to arrive at the Purchase Yield for each CUSIP Number used to determine the Purchase Price for each CUSIP Number in accordance with the terms of the Invitation.

‡ Purchase Price in \$ per \$100 principal amount.

September 29, 2023